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HOUSING & URBAN DEVELOPMENT DEPARTMENT

NOTIFICATION

The 31st October, 2013

No. 31732-HUD-13-REFM-65-SCH-17-0122/2013/HUD.— Government of Odisha have decided to set up a Trust namely "Odisha Urban Transport Fund (OUTF)" in the Housing & Urban Development Department for the purpose of achieving sustainable Urban Transport System in the State with the following Members.

(i)	Chief Secretary Government of Odisha	-	Chairperson
(ii)	Development Commissioner & ACS	-	Trustee
(iii)	ACS, Secretary in charge of Finance Department	-	Trustee
(iv)	ACS, Secretary in charge of Home Department	-	Trustee
(v)	ACS, Secretary in charge of Revenue Department	-	Trustee
(vi)	ACS, Secretary in charge of H. & U.D. Department	-	Trustee
(vii)	Commissioner-cum-Secretary, Transport Department	-	Trustee
(viii)	Two Independent Nominee to be nominated by Govt.	-	Trustee
(ix)	Special Secretary/Addl. Secretary in charge of		
	Urban Transport of H. & U.D Department	-	Trustee and
			Secretary

The above Trustees shall be collectively called Board of Trustees who would manage and administer the affairs of the Trust and Trust Funds.

- 2. The objectives of the Trust are—
 - (a) to achieve Sustainable Urban Transport System in the State;
 - (b) to mobilise additional resources for sustainability Urban Transport framed in the State;
 - (c) to administer the fund for promotion of urban transport in general and public transport and non-motorized transport in specific through Urban Local Bodies (ULBs) and Special Purpose Vehicles (SPVs) in Odisha;

- (d) to provide financial assistance to Urban Local Bodies and Special Purpose Vehicles for development of urban transport infrastructure such as cycle tracks, cycle stands, terminals, depots, bays, corridors etc;
- (e) to provide grant to Urban Local Bodies and Special Purpose Vehicles for acquisition of para transit, cycles, bus fleets;
- (f) to ring fence public transport fare by means of fare compensation to SPVs and or ULBs as interim and/or long term basis;
- (g) to identify problems and take up research and development studies for providing support to public transport;
- (h) to promote international cooperation, in particular, technical assistance and/or with financial assistance which may promote the urban transport and non-motorized transport sector in the state as also human resources through Government of India and other Countries; and
- (i) to provide low interest or interest free loans and grants for activities related to any of the aforesaid objects.
- **3.** The assets of the fund shall include:
 - (1) Accruals from;-
 - (a) Additional Registration Fees on vehicles registered in Urban Areas
 - (b) Stamp Duty
 - (c) Any other source to be notified by the State Government.
 - (2) In addition to the accruals from sources mentioned above, the assets shall include Rupees 3 crore to be provided out of the Plan Budget of the Housing & Urban Development Department, Government of Odisha as seed capital.
- **4.** The Trust shall come into existence from the date of publication of the Notification.

By Order of the Governor

INJETI SRINIVAS

Additional Chief Secretary to Government

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